

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT SEPTEMBER 30, 2019

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,241,801	-	\$1,241,801
STOCKS	1,209,503	-	1,209,503
CASH & SHORT-TERM INVESTMENTS	8,657,539	-	8,657,539
PREPAID EXPENSES	58,469	58,469	-
ACCRUED INTEREST	88,375	-	88,375
FURNITURE & EQUIPMENT	65,439	65,439	-
EDP - EQUIPMENT & SOFTWARE	24,334	7,002	17,332
LEASEHOLD IMPROVEMENTS	14,685	14,685	-
PREMIUMS RECEIVABLE	106,398	6	106,392
SUNDRY RECEIVABLE	9,492	9,492	-
RECEIVABLE FOR SECURITIES	124	-	124
TOTAL ASSETS	\$11,476,159	\$155,093	\$11,321,066
<u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		655,301	
DEFINED BENEFIT PENSION PLAN		971,566	
AMOUNTS HELD FOR OTHERS		95,316	
ADVANCE PREMIUMS		270,185	
RETURN PREMIUMS		75,465	
OTHER PAYABLES		10,015	
CLAIM CHECKS PAYABLE		350	
TOTAL LIABILITIES			2,078,198
<u>RESERVES</u>			
UNEARNED PREMIUMS		3,638,614	
LOSS - CASE BASIS		589,728	
LOSS - I.B.N.R		384,929	
LOSS EXPENSE- ALLOCATED		181,313	
LOSS EXPENSE- UNALLOCATED		103,332	
ASSOCIATION EXPENSES		139,334	
TAXES & FEES		112,579	
TOTAL RESERVES			5,149,829
TOTAL LIABILITIES & RESERVES			7,228,027
<u>EQUITY ACCOUNT</u>			
NET EQUITY AT SEPTEMBER 30, 2019			4,093,039
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$11,321,066

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT SEPTEMBER 30, 2019

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,825,786	\$5,560,807
<u>DEDUCTIONS</u>		
LOSSES INCURRED	770,394	1,972,538
LOSS EXPENSES INCURRED	216,073	586,783
COMMISSIONS INCURRED	147,072	434,459
OTHER UNDERWRITING EXPENSES	766,253	2,360,334
TAXES & FEES INCURRED	8,342	25,640
TOTAL DEDUCTIONS	1,908,134	5,379,754
UNDERWRITING (LOSS) GAIN	(82,348)	181,053
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	65,128	195,785
NET REALIZED CAPITAL GAIN	1,310	16,627
NET INVESTMENT GAIN	66,438	212,412
<u>OTHER INCOME</u>		
OTHER INCOME	500	2,000
INSTALLMENT SERVICE FEE	3,280	9,537
TOTAL OTHER INCOME	3,780	11,537
NET (LOSS) GAIN	(12,130)	405,002
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	4,054,417	3,562,778
NET (LOSS) GAIN FOR PERIOD	(12,130)	405,002
CHANGE IN NONADMITTED ASSETS	40,092	56,691
CHANGE IN NET UNREALIZED CAPITAL GAIN	10,660	68,568
CHANGE IN EQUITY	38,622	530,261
NET EQUITY AT SEPTEMBER 30, 2019	\$4,093,039	\$4,093,039

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,843,265	(\$8,262)	-	-	\$1,835,003
OTHER INCOME (includes installment service fees)	3,780	-	-	-	3,780
INVESTMENT INCOME RECEIVED	72,446	-	-	-	72,446
NET REALIZED CAPITAL GAIN	1,310	-	-	-	1,310
TOTAL	<u>1,920,801</u>	<u>(8,262)</u>	<u>-</u>	<u>-</u>	<u>1,912,539</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	147,400	445,147	5,051	-	597,598
ALLOCATED LOSS EXPENSE	17,946	45,395	17,759	-	81,100
UNALLOCATED LOSS EXPENSE	26,908	81,263	1,025	-	109,196
INSPECTION AND RATING ISO	6,701	-	-	-	6,701
SURVEYS & UNDERWRITING RPTS	9,406	-	-	-	9,406
BOARDS & BUREAUS	4,195	-	-	-	4,195
COMMISSIONS	147,836	(764)	-	-	147,072
ASSOCIATION EXPENSES	711,876	-	-	-	711,876
TAXES & FEES	-	(1,725)	-	-	(1,725)
TOTAL	<u>1,072,268</u>	<u>569,316</u>	<u>23,835</u>	<u>-</u>	<u>1,665,419</u>
INCREASE (DECREASE)	848,533	(577,578)	(23,835)	-	247,120
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	95,693	-	-	-	95,693
CURRENT NONADMITTED ASSETS	155,093	-	-	-	155,093
TOTAL	<u>250,786</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,786</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	88,375	-	-	-	88,375
PRIOR NONADMITTED ASSETS	195,185	-	-	-	195,185
CHANGE IN NET UNREALIZED CAPITAL GAIN	10,660	-	-	-	10,660
TOTAL	<u>294,220</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>294,220</u>
EQUITY IN ASSETS OF ASSOCIATION	891,967	(577,578)	(23,835)	-	290,554
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,421,532	217,082	-	-	3,638,614
UNPAID LOSSES	511,271	424,286	39,100	-	974,657
UNPAID LOSS EXPENSES	121,140	118,988	44,517	-	284,645
UNPAID ASSOCIATION EXPENSES	139,334	-	-	-	139,334
UNPAID TAXES & FEES	112,579	-	-	-	112,579
TOTAL	<u>4,305,856</u>	<u>760,356</u>	<u>83,617</u>	<u>-</u>	<u>5,149,829</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,706,255	923,142	-	-	3,629,397
UNPAID LOSSES	174,414	569,347	58,100	-	801,861
UNPAID LOSSES EXPENSES	52,816	151,859	54,193	-	258,868
UNPAID ASSOCIATION EXPENSES	105,259	-	-	-	105,259
UNPAID TAXES & FEES	102,512	-	-	-	102,512
TOTAL	<u>3,141,256</u>	<u>1,644,348</u>	<u>112,293</u>	<u>-</u>	<u>4,897,897</u>
NET CHANGE IN EQUITY	(\$272,633)	\$306,414	\$4,841	-	\$38,622

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$5,421,351	(\$84,537)	(\$20)	-	\$5,336,794
OTHER INCOME (includes installment service fees)	11,537	-	-	-	11,537
INVESTMENT INCOME RECEIVED	179,398	-	-	-	179,398
NET REALIZED CAPITAL GAIN	16,627	-	-	-	16,627
TOTAL	<u>5,628,913</u>	<u>(84,537)</u>	<u>(20)</u>	<u>-</u>	<u>5,544,356</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	371,708	1,970,413	467,984	-	2,810,105
ALLOCATED LOSS EXPENSE	34,368	179,715	89,232	-	303,315
UNALLOCATED LOSS EXPENSE	50,035	242,339	50,371	-	342,745
INSPECTION AND RATING ISO	31,527	-	-	-	31,527
SURVEYS & UNDERWRITING RPTS	33,828	-	-	-	33,828
BOARDS & BUREAUS	12,195	-	-	-	12,195
COMMISSIONS	442,125	(7,664)	(2)	-	434,459
ASSOCIATION EXPENSES	2,263,467	-	-	-	2,263,467
TAXES & FEES	30,846	6,381	-	-	37,227
TOTAL	<u>3,270,099</u>	<u>2,391,184</u>	<u>607,585</u>	<u>-</u>	<u>6,268,868</u>
INCREASE (DECREASE)	<u>2,358,814</u>	<u>(2,475,721)</u>	<u>(607,605)</u>	<u>-</u>	<u>(724,512)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	71,988	-	-	71,988
CURRENT NONADMITTED ASSETS	155,093	-	-	-	155,093
TOTAL	<u>155,093</u>	<u>71,988</u>	<u>-</u>	<u>-</u>	<u>227,081</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	88,375	-	-	-	88,375
PRIOR NONADMITTED ASSETS	-	211,784	-	-	211,784
CHANGE IN NET UNREALIZED CAPITAL GAIN	68,568	-	-	-	68,568
TOTAL	<u>156,943</u>	<u>211,784</u>	<u>-</u>	<u>-</u>	<u>368,727</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>2,360,664</u>	<u>(2,335,925)</u>	<u>(607,605)</u>	<u>-</u>	<u>(582,866)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,421,532	217,082	-	-	3,638,614
UNPAID LOSSES	511,271	424,286	39,100	-	974,657
UNPAID LOSS EXPENSES	121,140	118,988	44,517	-	284,645
UNPAID ASSOCIATION EXPENSES	139,334	-	-	-	139,334
UNPAID TAXES & FEES	112,579	-	-	-	112,579
TOTAL	<u>4,305,856</u>	<u>760,356</u>	<u>83,617</u>	<u>-</u>	<u>5,149,829</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,862,627	-	-	3,862,627
UNPAID LOSSES	-	1,264,783	411,622	135,819	1,812,224
UNPAID LOSSES EXPENSES	-	232,283	79,398	32,241	343,922
UNPAID ASSOCIATION EXPENSES	-	120,017	-	-	120,017
UNPAID TAXES & FEES	-	124,166	-	-	124,166
TOTAL	<u>-</u>	<u>5,603,876</u>	<u>491,020</u>	<u>168,060</u>	<u>6,262,956</u>
NET CHANGE IN EQUITY	<u>(\$1,945,192)</u>	<u>\$2,507,595</u>	<u>(\$200,202)</u>	<u>\$168,060</u>	<u>\$530,261</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2019

	09-30-19 QUARTER-TO-DATE	
Premiums Written	\$1,835,003	
Current Unearned Reserve	3,638,614	
Prior Unearned Reserve	3,629,397	
Change in Unearned Premium Reserve	<u>(9,217)</u>	
Net Premium Earned		\$1,825,786
Losses Paid	598,159	
Less Salvage & Subrogation	<u>561</u>	
Net Losses Paid	597,598	
Current Loss Reserve	974,657	
Prior Loss Reserve	801,861	
Change in Loss Reserve	<u>172,796</u>	
Net Losses Incurred		770,394
Allocated Loss Exp. Paid	81,100	
Unallocated Loss Exp. Paid	<u>109,196</u>	
Total Loss Exp. Paid	190,296	
Current Loss Exp. Reserve	284,645	
Prior Loss Exp. Reserve	258,868	
Change in Loss Exp. Reserve	<u>25,777</u>	
Net Loss Exp. Incurred		216,073
Total Loss & Loss Exp. Incurred		\$986,467
Taxes & Fees Paid	<u>(1,725)</u>	
Current Reserve	112,579	
Prior Reserve	102,512	
Change in Reserve for Taxes & Fees	<u>10,067</u>	
Net Taxes & Fees Incurred		8,342
Commissions Expense Paid	147,072	
Board Bureaus & Inspections Paid	20,302	
Other Operating Exp. Paid	<u>711,876</u>	
Total Underwriting Exp. Paid	879,250	
Current Reserve	139,334	
Prior Reserve	105,259	
Change in Other Underwriting Exp. Reserve	<u>34,075</u>	
Other Underwriting Exp. Incurred		913,325
Total Other Underwriting Exp. Incurred		921,667
Total Loss & Underwriting Exp. Incurred		\$1,908,134
Underwriting Loss		(\$82,348)
Net Investment Income Received	72,446	
Current Accrued Interest	88,375	
Prior Accrued Interest	95,693	
Change in Accrued Interest	<u>(7,318)</u>	
Net Investment Income Earned		65,128
Net Realized Capital Gain		<u>1,310</u>
Net Investment Gain		66,438
Othe Income (includes installment service fees)		<u>3,780</u>
Net Loss		(\$12,130)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2019

	09-30-19 YEAR-TO-DATE	
Premiums Written	\$5,336,794	
Current Unearned Reserve	3,638,614	
Prior Unearned Reserve	3,862,627	
Change in Unearned Premium Reserve	224,013	
Net Premium Earned	<u>224,013</u>	\$5,560,807
Losses Paid	2,811,088	
Less Salvage & Subrogation	983	
Net Losses Paid	<u>2,810,105</u>	
Current Loss Reserve	974,657	
Prior Loss Reserve	1,812,224	
Change in Loss Reserve	(837,567)	
Net Losses Incurred	<u>(837,567)</u>	1,972,538
Allocated Loss Exp. Paid	303,315	
Unallocated Loss Exp. Paid	342,745	
Total Loss Exp. Paid	<u>646,060</u>	
Current Loss Exp. Reserve	284,645	
Prior Loss Exp. Reserve	343,922	
Change in Loss Exp. Reserve	(59,277)	
Net Loss Exp. Incurred	<u>(59,277)</u>	586,783
Total Loss & Loss Exp. Incurred		<u>\$2,559,321</u>
Taxes & Fees Paid	37,227	
Current Reserve	112,579	
Prior Reserve	124,166	
Change in Reserve for Taxes & Fees	(11,587)	
Net Taxes & Fees Incurred	<u>(11,587)</u>	25,640
Commissions Expense Paid	434,459	
Board Bureaus & Inspections Paid	77,550	
Other Operating Exp. Paid	2,263,467	
Total Underwriting Exp. Paid	<u>2,775,476</u>	
Current Reserve	139,334	
Prior Reserve	120,017	
Change in Other Underwriting Exp. Reserve	19,317	
Other Underwriting Exp. Incurred	<u>19,317</u>	2,794,793
Total Other Underwriting Exp. Incurred		<u>2,820,433</u>
Total Loss & Underwriting Exp. Incurred		<u>\$5,379,754</u>
Underwriting Gain		\$181,053
Net Investment Income Received	179,398	
Current Accrued Interest	88,375	
Prior Accrued Interest	71,988	
Change in Accrued Interest	16,387	
Net Investment Income Earned	<u>16,387</u>	195,785
Net Realized Capital Gain		16,627
Net Investment Gain		<u>212,412</u>
Othe Income (includes installment service fees)		11,537
Net Gain		<u>\$405,002</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,319,379	(\$6,174)	-	-	\$1,313,205
ALLIED	519,789	(2,068)	-	-	517,721
CRIME	4,097	(20)	-	-	4,077
TOTAL	1,843,265	(8,262)	-	-	1,835,003
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-19					
FIRE	2,455,040	159,421	-	-	2,614,461
ALLIED	958,520	57,259	-	-	1,015,779
CRIME	7,972	402	-	-	8,374
TOTAL	3,421,532	217,082	-	-	3,638,614
PRIOR UNEARNED PREMIUM RESERVE					
@ 06-30-19					
FIRE	1,947,610	671,357	-	-	2,618,967
ALLIED	752,014	249,917	-	-	1,001,931
CRIME	6,631	1,868	-	-	8,499
TOTAL	2,706,255	923,142	-	-	3,629,397
EARNED PREMIUM					
FIRE	811,949	505,762	-	-	1,317,711
ALLIED	313,283	190,590	-	-	503,873
CRIME	2,756	1,446	-	-	4,202
TOTAL	\$1,127,988	\$697,798	-	-	\$1,825,786

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$3,898,890	(\$58,600)	(\$19)	-	\$3,840,271
ALLIED	1,509,792	(25,459)	(1)	-	1,484,332
CRIME	12,669	(478)	-	-	12,191
TOTAL	5,421,351	(84,537)	(20)	-	5,336,794
CURRENT UNEARNED PREMIUM RESERVE					
@ 09-30-19					
FIRE	2,455,040	159,421	-	-	2,614,461
ALLIED	958,520	57,259	-	-	1,015,779
CRIME	7,972	402	-	-	8,374
TOTAL	3,421,532	217,082	-	-	3,638,614
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-18					
FIRE	-	2,789,822	-	-	2,789,822
ALLIED	-	1,063,409	-	-	1,063,409
CRIME	-	9,396	-	-	9,396
TOTAL	-	3,862,627	-	-	3,862,627
EARNED PREMIUM					
FIRE	1,443,850	2,571,801	(19)	-	4,015,632
ALLIED	551,272	980,691	(1)	-	1,531,962
CRIME	4,697	8,516	-	-	13,213
TOTAL	\$1,999,819	\$3,561,008	(\$20)	-	\$5,560,807

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q18	\$74,693	\$653,820	\$728,513	1Q19	\$68,105	\$581,834	\$649,939
2Q18	\$75,648	\$639,906	\$715,554	2Q19	\$64,508	\$569,553	\$634,061
3Q18	\$70,513	\$630,339	\$700,852	3Q19	\$65,122	\$557,567	\$622,689
4Q18	\$69,151	\$612,663	\$681,814				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$105,005	\$385,467	(\$3,207)	-	\$487,265
ALLIED	42,395	59,680	8,258	-	110,333
CRIME	-	-	-	-	-
TOTAL	147,400	445,147	5,051	-	597,598
CURRENT CASE BASIS RESERVES (09-30-19)					
FIRE	127,610	257,018	-	-	384,628
ALLIED	37,500	128,500	39,100	-	205,100
CRIME	-	-	-	-	-
TOTAL	165,110	385,518	39,100	-	589,728
CURRENT I.B.N.R. RESERVES (09-30-19)					
FIRE	267,540	25,846	-	-	293,386
ALLIED	78,621	12,922	-	-	91,543
CRIME	-	-	-	-	-
TOTAL	346,161	38,768	-	-	384,929
PRIOR LOSS RESERVES (06-30-19)					
(Including I.B.N.R. Reserves)					
FIRE	-	463,085	20,000	-	483,085
ALLIED	174,414	106,262	38,100	-	318,776
CRIME	-	-	-	-	-
TOTAL	174,414	569,347	58,100	-	801,861
INCURRED LOSSES					
FIRE	500,155	205,246	(23,207)	-	682,194
ALLIED	(15,898)	94,840	9,258	-	88,200
CRIME	-	-	-	-	-
TOTAL	\$484,257	\$300,086	(\$13,949)	-	\$770,394

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$280,923	\$1,632,387	\$453,113	-	\$2,366,423
ALLIED	90,785	338,026	14,871	-	443,682
CRIME	-	-	-	-	-
TOTAL	371,708	1,970,413	467,984	-	2,810,105
CURRENT CASE BASIS RESERVES (09-30-19)					
FIRE	127,610	257,018	-	-	384,628
ALLIED	37,500	128,500	39,100	-	205,100
CRIME	-	-	-	-	-
TOTAL	165,110	385,518	39,100	-	589,728
CURRENT I.B.N.R. RESERVES (09-30-19)					
FIRE	267,540	25,846	-	-	293,386
ALLIED	78,621	12,922	-	-	91,543
CRIME	-	-	-	-	-
TOTAL	346,161	38,768	-	-	384,929
PRIOR LOSS RESERVES (12-31-18)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,178,058	373,732	135,819	1,687,609
ALLIED	-	86,725	37,890	-	124,615
CRIME	-	-	-	-	-
TOTAL	-	1,264,783	411,622	135,819	1,812,224
INCURRED LOSSES					
FIRE	676,073	737,193	79,381	(135,819)	1,356,828
ALLIED	206,906	392,723	16,081	-	615,710
CRIME	-	-	-	-	-
TOTAL	\$882,979	\$1,129,916	\$95,462	(\$135,819)	\$1,972,538

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$21,248	\$91,044	\$2,731	-	\$115,023
ALLIED	23,606	35,614	16,053	-	75,273
CRIME	-	-	-	-	-
TOTAL	44,854	126,658	18,784	-	190,296
CURRENT LOSS EXPENSE RESERVES @ 09-30-19					
FIRE	93,627	79,327	-	-	172,954
ALLIED	27,513	39,661	44,517	-	111,691
CRIME	-	-	-	-	-
TOTAL	121,140	118,988	44,517	-	284,645
PRIOR LOSS EXPENSE RESERVES @ 06-30-19					
FIRE	-	123,517	18,655	-	142,172
ALLIED	52,816	28,342	35,538	-	116,696
CRIME	-	-	-	-	-
TOTAL	52,816	151,859	54,193	-	258,868
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	114,875	46,854	(15,924)	-	145,805
ALLIED	(1,697)	46,933	25,032	-	70,268
CRIME	-	-	-	-	-
TOTAL	\$113,178	\$93,787	\$9,108	-	\$216,073

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$43,988	\$288,895	\$87,071	-	\$419,954
ALLIED	40,415	133,159	52,532	-	226,106
CRIME	-	-	-	-	-
TOTAL	84,403	422,054	139,603	-	646,060
CURRENT LOSS EXPENSE RESERVES @ 09-30-19					
FIRE	93,627	79,327	-	-	172,954
ALLIED	27,513	39,661	44,517	-	111,691
CRIME	-	-	-	-	-
TOTAL	121,140	118,988	44,517	-	284,645
PRIOR LOSS EXPENSE RESERVES @ 12-31-18					
FIRE	-	216,356	72,090	32,241	320,687
ALLIED	-	15,927	7,308	-	23,235
CRIME	-	-	-	-	-
TOTAL	-	232,283	79,398	32,241	343,922
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	137,615	151,866	14,981	(32,241)	272,221
ALLIED	67,928	156,893	89,741	-	314,562
CRIME	-	-	-	-	-
TOTAL	\$205,543	\$308,759	\$104,722	(\$32,241)	\$586,783